



FINANCE COMMITTEE MINUTES

DATE: May 19, 2022
TIME: 5:00 p.m.
PLACE: 1430 Collier Street – Board Room

MEMBERS PRESENT: Luanne Southern, Trish Young Brown & Deborah Smith

MEMBER ABSENT: Cynthia Ramos

Center staff were in attendance.

The meeting was called to order by Chair Trish Young Brown at 5:06 p.m.

I. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None.

II. APPROVAL OF FINANCE COMMITTEE MINUTES FOR FEBRUARY 17, 2022

The minutes of the February 17, 2022 meeting stand approved as submitted.

III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR FEBRUARY 28, 2022 AND MARCH 31, 2022 AND APRIL 30, 2022

David Weden reviewed the Cash and Investment Report for February 28, 2022 and March 31, 2022 and April 30, 2022 stating the total market and book value at the end of month was \$20,811,876. Discussion followed. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Deborah Smith seconded. All were in favor. Motion carried.

IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING APRIL 30, 2022 (SUBJECT TO AUDIT)

David Weden gave an extensive overview of the April financials, Statement of Revenues & Expenditures. Deborah Smith made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

V. DISCUSS AND TAKE APPROPRIATE ACTION ON COMPENSATION RECOMMENDATION

David Weden provided the Committee with an update and proposal from the Class Comp Study. Staff made recommendation. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Luanne Southern seconded. All were in favor. Motion carried.

VI. DISCUSS AND TAKE APPROPRIATE ACTION ON INTEGRAL CARE'S EMPLOYEE HEALTH CARE BENEFIT PACKAGE RECOMMENDATIONS FOR FY2023

Barbara Buie provided the Committee with information on the benefit package. Staff made recommendation. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation. Deborah Smith seconded. All were in favor. Motion carried.

VII. UPDATE ON FINANCIAL RATIOS

David Weden provided the Committee with an update on the Agency's financial ratios.

VIII. UPDATE ON ELECTRONIC HEALTH RECORD

Tera Stallard provided the Committee with an update on the EHR Maturity and Digital Strategy.

IX. UPDATE ON FACILITIES

Hans Riedel provided the Committee with an update on various Integral Care properties.

X. UPDATE ON DELIVERY SYSTEM REFORM INCENTIVE PAYMENT PROGRAM

David Weden provided the Committee with an update on the changes to Performance Year 4 Achievement Milestones.

XI. UPDATE ON DIRECTED PAYMENT PROGRAM

David Weden provided the Committee with an update on the Directed Payment Program for Behavioral Health Services.

XII. UPDATE ON 2ND QUARTER BUSINESS PLAN

David Weden provided the Committee with an update on 2nd Quarter Business Plan.

XIII. UPDATE ON 2ND QUARTER RACIAL EQUITY PLAN

David Weden provided the Committee with an update on the 2nd Quarter Racial Equity Plan.

XIV. BUDGET PRINCIPLES AND PRIMARY CHALLENGES FOR FY23

David Weden provided the Committee with an update on the primary challenges and opportunities of implementing the Budget for FY 2023.

XV. ANNOUNCEMENTS

David Weden introduced Scott Ruff, the new Chief Technology Officer and Sarah Bowers, Director of One Data.

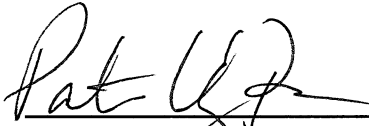
XII. NEW BUSINESS

- Consent: Items III
- Non-Consent: Items IV, V, VI
- Other: VIII


XIII. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None.

There being no further business, the meeting adjourned at 6:29 p.m.



Patricia Young Brown 7/21/2022
Finance Committee Date



Kendra Drake
Recording Secretary