



FINANCE COMMITTEE MINUTES

DATE: September 23, 2021
TIME: 5:00 p.m.
PLACE: 1430 Collier St. – Board Room

MEMBERS PRESENT: Trish Young Brown & Cynthia Ramos

MEMBER ABSENT: Luanne Southern

Center staff were in attendance.

The meeting was called to order by Chair Trish Young Brown at 5:05 p.m.

I. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None.

II. APPROVAL OF FINANCE COMMITTEE MINUTES FOR AUGUST 19, 2021

Motion by Cynthia Ramos and second by Trish Young Brown to approve August 19, 2021 Finance Committee minutes as presented. All were in favor. Motion carried.

III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR AUGUST 31, 2021

David Weden reviewed the Cash and Investment Report for August 2021 stating the total market and book value at the end of month was \$20,668,754. Discussion followed. Cynthia Ramos made a motion to recommend to the Board the acceptance of the proposed recommendation. Trish Young Brown seconded. All were in favor. Motion carried.

IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING AUGUST 2021 (SUBJECT TO AUDIT)

Della Thompson gave an extensive overview of the August financials, Statement of Revenues & Expenditures. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

V. DISCUSS AND TAKE APPROPRIATE ACTION ON BOARD POLICY 04.17 "INVESTMENT AND CASH MANAGEMENT" INCLUDING AUTHORIZED BROKER/DEALER LIST

David Weden provided the Committee with a high level overview of the proposed policy noting that there were no changes from the previous year and that David Weden, Chief Administrative Officer/Chief Financial Officer and Mark Watson, Chief Accountant were still recommended to serve as investment officers. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Cynthia Ramos seconded. All were in favor. Motion carried.

VI. DISCUSS AND TAKE APPROPRIATE ACTION ON THE APPROVAL OF LEASE AGREEMENT WITH 2410 EAST RIVERSIDE LTD.

David Weden provided information on proposed lease extension. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Cynthia Ramos seconded. All were in favor. Motion carried.

VII. DISCUSS AND TAKE APPROPRIATE ACTION ON RECOMMENDATION TO APPROVE LISTING 5515 WOODROW AVENUE FOR SALE

Marlene Buchanan and Kali Holyfield provided background information on the recommendation. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Cynthia Ramos seconded. All were in favor. Motion carried.

VIII. UPDATE ON RESOURCE DEVELOPMENT

Jodie Eldridge gave the Fourth Quarter update and Fiscal Year 2021 update on resource development activity.

IX. UPDATE ON 1115 WAIVER TRANSITION

David Weden gave an update on the status of the various elements of the 1115 Waiver transition.

X. UPDATE ON HEALTHY COMMUNITY COLLABORATIVE FISCAL REVIEW

David Weden gave an update on the results of the Healthy Community Collaborative Fiscal Review.

XI. UPDATE ON PROVIDER RELIEF FUNDS

David Weden gave an update on the next phase of provider relief funds.

XII. ANNOUNCEMENTS

None.

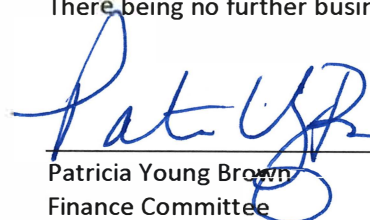
XIII. NEW BUSINESS

- Consent: Items III, VI, VI, VII
- Non-Consent: Item IV

XIV. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None.

There being no further business, the meeting adjourned at 5:48 p.m.


Patricia Young Brown
Finance Committee

10/21/2021
Date


David Weden
Chief Administrative Officer/Chief Financial Officer