



FINANCE COMMITTEE MINUTES

DATE: September 17, 2020

TIME: 5:00 p.m.

PLACE: Via TEAMS

MEMBERS PRESENT: Luanne Southern & Cynthia Ramos

MEMBER ABSENT: Trish Young Brown

Center staff were in attendance.

The meeting was called to order by Vice Chair Luanne Southern at 5:00 p.m.

I. CITIZENS' COMMENTS

None.

II. APPROVAL OF FINANCE COMMITTEE MINUTES FOR AUGUST 20, 2020

The minutes of the August 20, 2020 meeting stand approved as submitted.

III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR AUGUST 31, 2020

David Weden reviewed the Cash and Investment Report for August 2020 stating the total market and book value at the end of month was \$23,232,144. Interest rates and earnings are down. Discussion followed. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING AUGUST 31, 2020 (SUBJECT TO AUDIT)

David Weden gave an extensive overview of the August financials, Statement of Revenues & Expenditures. Cynthia Ramos made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

V. DISCUSS AND TAKE APPROPRIATE ACTION ON BOARD POLICY 04.17 "INVESTMENT AND CASH MANAGEMENT" INCLUDING AUTHORIZED BROKER/DEALER LIST

David Weden provided the Committee with background information on the policy and presented proposed changes. Cynthia Ramos made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

VI. UPDATE ON 1115 TRANSFORMATION WAIVER

David Weden informed the Committee that on September 2, 2020, CMS formally approved the DSRIP Transition Plan.

VII. UPDATE ON RESOURCE DEVELOPMENT

Ellen Richards provided the Committee with a quarterly update on grants received and pending grants.

VIII. ANNOUNCEMENTS

David Weden shared the results of review by Austin Public Health and informed the Committee that the Director of Reimbursement, Martin Cook is leaving the agency.

IX. NEW BUSINESS

- Consent: Item III, V
- Non-Consent: Items IV

IX. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None

There being no further business, the meeting adjourned at 5:37 p.m.

Patricia A. Young Brown 10/22/2020
Patricia Young Brown Date
Finance Committee

Kendra Green
Kendra Green
Executive Assistant