



FINANCE COMMITTEE MINUTES

DATE: March 18, 2021
TIME: 5:00 p.m.
PLACE: Via TEAMS

MEMBERS PRESENT: Trish Young Brown & Cynthia Ramos

MEMBER ABSENT: Luanne Southern

Center staff were in attendance.

The meeting was called to order by Chair Trish Young Brown at 5:01 p.m.

I. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None.

II. APPROVAL OF FINANCE COMMITTEE MINUTES FOR JANUARY 21, 2021

The minutes of the January 21, 2021 meeting stand approved as submitted.

III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR JANUARY 31, 2021 AND FEBRUARY 28, 2021

David Weden reviewed the Cash and Investment Report for January 2021 stating the total market and book value at the end of month was \$20,092,910 and \$16,611,948 for February 2021. Discussion followed. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING FEBRUARY 28, 2021 (SUBJECT TO AUDIT)

David Weden gave an extensive overview of the February financials, Statement of Revenues & Expenditures. Cynthia Ramos made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Trish Young Brown seconded. All were in favor. Motion carried.

V. UPDATE ON FACILITIES

Hans Reidel provided an update on facility preparations during the winter storm.

VI. UPDATE ON RESOURCE DEVELOPMENT

Jodie Eldridge provided an update on grants and fundraising efforts.

VII. UPDATE ON 1115 WAIVER TRANSITION

David Weden provided an update on the DSRIP remaining timeline.

VIII. ANNOUNCEMENTS

None.

IX. NEW BUSINESS

- Consent: Item III
- Non-Consent: Items IV
- Information Item: Update on 1115 Waiver Transition

X. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None

There being no further business, the meeting adjourned at 5:38 p.m.

Patricia A. Young Brown 04/22/2021
Patricia Young Brown Date
Finance Committee

Kendra Green
Kendra Green
Executive Assistant