



FINANCE COMMITTEE MINUTES

DATE: January 21, 2021
TIME: 5:00 p.m.
PLACE: Via TEAMS

MEMBERS PRESENT: Luanne Southern, Trish Young Brown & Cynthia Ramos

MEMBER ABSENT: None

Center staff were in attendance.

The meeting was called to order by Chair Trish Young Brown at 5:00 p.m.

I. CITIZENS' COMMENTS

None.

II. APPROVAL OF FINANCE COMMITTEE MINUTES FOR DECEMBER 3, 2020

The minutes of the December 3, 2020 meeting stand approved as submitted.

III. DISCUSS AND TAKE APPROPRIATE ACTION ON THE FY2020 FINANCIAL AUDIT

Diane Terrell of EideBailly, LLP provided an extensive overview of the financial audit report. Cynthia Ramos made a motion to recommend to the Board the acceptance of the proposed recommendation. Luanne Southern seconded. All were in favor. Motion carried.

IV. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR NOVEMBER 30, 2020 AND DECEMBER 31, 2020

David Weden reviewed the Cash and Investment Report for November 2020 stating the total market and book value at the end of month was \$19,986,269 and \$21,369,594 at the end of December. Discussion followed. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

V. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING NOVEMBER 30, 2020 AND DECEMBER 31, 2020 (SUBJECT TO AUDIT)

David Weden gave an extensive overview of the November & December financials, Statement of Revenues & Expenditures. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

VI. UPDATE ON BUSINESS PLAN FOR 1ST QUARTER FISCAL YEAR 2021

David Weden provided an update on the FY 2021 Business Plan.

VII. UPDATE ON 1115 WAIVER TRANSITION

On January 15, 2021, CMS approved a 10-year extension on the 1115 Waiver for Texas.

VIII. ANNOUNCEMENTS

None.

VIII. NEW BUSINESS

- Consent: Item IV
- Non-Consent: Items III, V
- Information Item: Item VII

IX. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None

There being no further business, the meeting adjourned at 5:51 p.m.

Patricia A. Young Brown 03/18/2021
Patricia Young Brown Date
Finance Committee

Kendra Green
Kendra Green
Executive Assistant