



## FINANCE COMMITTEE MINUTES

**DATE:** December 3, 2020  
**TIME:** 5:00 p.m.  
**PLACE:** Via TEAMS

**MEMBERS PRESENT:** Luanne Southern, Trish Young Brown & Cynthia Ramos

**MEMBER ABSENT:** None

**Center staff were in attendance.**

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The meeting was called to order by Chair Trish Young Brown at 5:02 p.m.

### **I. CITIZENS' COMMENTS**

None.

### **II. APPROVAL OF FINANCE COMMITTEE MINUTES FOR OCTOBER 22, 2020**

The minutes of the October 22, 2020 meeting stand approved as submitted.

### **III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR OCTOBER 31, 2020**

David Weden reviewed the Cash and Investment Report for October 2020 stating the total market and book value at the end of month was \$22,300,635. Discussion followed. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

### **IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING OCTOBER 31, 2020 (SUBJECT TO AUDIT)**

David Weden gave an extensive overview of the October financials, Statement of Revenues & Expenditures. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

### **V. DISCUSS AND TAKE APPROPRIATE ACTION REGARDING AUTHORIZING REVENUE ANTICIPATION NOTES WITH FROST BANK**

David Weden provided background information on the anticipation notes and discussed how they will be handled moving forward. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Luanne Southern seconded. All were in favor. Motion carried.

**VI. UPDATE ON FACILITIES**

Hans Reidel provided an update on the Stonegate, America's Founders Building and the LaPaloma locations.

**VII. ANNOUNCEMENTS**

David Weden introduced our new Director of Reimbursement, Jeffrey Simon.

**VIII. NEW BUSINESS**

- Consent: Item III
- Non-Consent: Items IV, V

**IX. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)**

None

There being no further business, the meeting adjourned at 5:24 p.m.

*Patricia A. Young Brown* 01/21/2021  
Patricia Young Brown                      Date  
Finance Committee

*Kendra Green*  
Kendra Green  
Executive Assistant