



## FINANCE COMMITTEE MINUTES

**DATE:** July 23, 2020  
**TIME:** 5:00 p.m.  
**PLACE:** Via TEAMS

**MEMBERS PRESENT:** Luanne Southern & Cynthia Ramos

**MEMBER ABSENT:** Trish Young Brown

**Center staff were in attendance.**

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The meeting was called to order by Vice Chair, Ms. Luanne Southern at 5:09 p.m.

### **I. CITIZENS' COMMENTS**

None.

### **II. APPROVAL OF FINANCE COMMITTEE MINUTES**

The minutes of the June 18, 2020 meeting stand approved as submitted.

### **III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR JUNE 30, 2020**

David Weden reviewed the Cash and Investment Report for June 2020 stating the total market and book value at the end of month was \$20,047,511. Discussion followed. Cynthia Ramos made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

### **IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING JUNE 30, 2020 (SUBJECT TO AUDIT)**

David Weden gave an extensive overview of the June financials, Statement of Revenues & Expenditures. Cynthia Ramos made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

### **V. UPDATE ON REVENUE STATUS GOING INTO FISCAL YEAR 2021**

David Weden provided an update on status of revenue and contracts going into FY2021.

### **VI. UPDATE ON 3<sup>RD</sup> QUARTER FISCAL YEAR 2020 BUSINESS PLAN**

David Weden provided an update on the 3<sup>rd</sup> Quarter FY20 Business Plan.

VII. ANNOUNCEMENTS

None.

VIII. NEW BUSINESS

- Consent: Item III
- Non-Consent: Items IV, V

XVI. CITIZENS' COMMENTS

None.

There being no further business, the meeting adjourned at 6:08 p.m.

Patricia A. Young Brown 8/20/2020  
Patricia Young Brown Date  
Finance Committee

Kendra Green  
Kendra Green  
Executive Assistant