



FINANCE COMMITTEE MINUTES

DATE: August 20, 2020
TIME: 5:00 p.m.
PLACE: Via TEAMS

MEMBERS PRESENT: Luanne Southern, Trish Young Brown & Cynthia Ramos

MEMBER ABSENT: None

Center staff were in attendance.

The meeting was called to order by Chair Trish Young Brown at 5:00 p.m.

I. CITIZENS' COMMENTS

None.

II. APPROVAL OF FINANCE COMMITTEE MINUTES FOR JULY 23, 2020 AND AUGUST 13, 2020

The minutes of the July 23, 2020 and August 13, 2020 meeting stand approved as submitted.

III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR JULY 31, 2020

David Weden reviewed the Cash and Investment Report for July 2020 stating the total market and book value at the end of month was \$25,895,526. Interest rates and earnings are down. Discussion followed. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING JULY 30, 2020 (SUBJECT TO AUDIT)

David Weden gave an extensive overview of the July financials, Statement of Revenues & Expenditures. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

V. DISCUSS AND TAKE APPROPRIATE ACTION TO APPROVE FY2021 BUDGET

David Weden and Della Thompson provided the Committee with a high level overview of the new Proposed FY2021 Budget along with primary challenges of implementing the budget and preparing for future years. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Cynthia Ramos seconded. All were in favor. Motion carried.

VI. DISCUSSION OF EHR ROADMAP

Sunila Levi provided an overview and roadmap of the Electronic Health Record System, My Avatar and Netsmart.

VII. ANNOUNCEMENTS

None

VIII. NEW BUSINESS

- Consent: Item III
- Non-Consent: Items IV, V, VI

IX. CITIZENS' COMMENTS (PRESENTATIONS ARE LIMITED TO 3 MINUTES)

None

There being no further business, the meeting adjourned at 6:06 p.m.

Patricia A. Young Brown 9/17/2020
Patricia Young Brown Date
Finance Committee

Kendra Green
Kendra Green
Executive Assistant