



FINANCE COMMITTEE MINUTES

DATE: May 21, 2020
TIME: 5:00 p.m.
PLACE: Via TEAMS

MEMBERS PRESENT: Luanne Southern & Trish Young Brown

MEMBER ABSENT: Cynthia Ramos

Center staff were in attendance.

The meeting was called to order by Ms. Young Brown at 5:00 p.m.

I. CITIZENS' COMMENTS

None.

II. APPROVAL OF FINANCE COMMITTEE MINUTES

The minutes of the April 23, 2020 meeting stand approved as submitted.

III. DISCUSS AND TAKE APPROPRIATE ACTION ON CASH & INVESTMENT REPORTS FOR APRIL 30, 2020

Mr. Weden reviewed the Cash and Investment Report for April 2020 stating the total market and book value at the end of month was \$11,114,742. Discussion followed. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

IV. DISCUSS AND TAKE APPROPRIATE ACTION ON FINANCIAL STATEMENTS AND BUDGET AMENDMENTS (IF APPLICABLE) FOR THE PERIOD ENDING APRIL 30, 2020 (SUBJECT TO AUDIT)

Mr. Weden gave an extensive overview of the financial April financials, Statement of Revenues & Expenditures. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation (Subject to Audit). Luanne Southern seconded. All were in favor. Motion carried.

V. DISCUSS AND TAKE APPROPRIATE ACTION ON APPROVAL TO AUTHORIZE THE BOARD CHAIR AND THE CHIEF EXECUTIVE OFFICER TO EXECUTE THE AUDIT ENGAGEMENT LETTER WITH EIDE BAILLY LLP FOR THE FISCAL YEAR 2020 AUDIT AS WELL AS PREPABUDGET RATION OF FORM 990 FOR INTEGRAL CARE AND INTEGRAL CARE FOUNDATION

David Weden provided the Committee with background information on the Request for Qualifications for Audit Services. Due to prior experience with the firm and their experience with auditing community mental health centers, Integral Care would like to remain with this firm. Luanne Southern made a motion

to recommend to the Board the acceptance of the proposed recommendation. Trish Young Brown seconded. All were in favor. Motion carried.

VI. DISCUSS AND TAKE APPROPRIATE ACTION ON APPROVAL TO AUTHORIZE THE CHIEF EXECUTIVE OFFICER AND/OR DESIGNEE TO COMPLETE NEGOTIATIONS AND ENTER INTO AN AGREEMENT WITH STG DESIGN INC

David Weden provided the Committee with information on a scope of work proposal for renovation of a newly purchased property. Discussion followed. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Luanne Southern seconded. All were in favor. Motion carried.

VII. DISCUSS AND TAKE APPROPRIATE ACTION ON INTEGRAL CARE'S EMPLOYEE HEALTH CARE BENEFIT PACKAGE RECOMMENDATIONS FOR FY 2021

David Weden provided the Committee with information regarding the benefit plan renewal. Integral Care recommends we remain with our current benefits provider. Luanne Southern made a motion to recommend to the Board the acceptance of the proposed recommendation. Trish Young Brown seconded. All were in favor. Motion carried.

VIII. DISCUSS AND TAKE APPROPRIATE ACTION ON APPROVAL TO AUTHORIZE THE CHIEF EXECUTIVE OFFICER AND/OR DESIGNEE TO COMPLETE NEGOTIATIONS AND ENTER INTO A CONTRACT WITH OPTUM FOR A SPECIALTY HEALTH HOME

Kim Macakiage and Martin Cook provided the Committee with information on discussions with Optum regarding the development of a Specialty Health Home. Discussion followed. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Luanne Southern seconded. All were in favor. Motion carried.

IX. DISCUSS AND TAKE APPROPRIATE ACTION ON APPROVAL TO AUTHORIZE THE CHIEF EXECUTIVE OFFICER AND/OR DESIGNEE TO COMPLETE NEGOTIATIONS AND ENTER INTO A CONTRACT WITH STANLEY CONVERGENT SECURITY SOLUTIONS, INC.

David Weden provided the Committee with information on the Request for Proposal for Digital Security Services. Five proposals were received and based on scores, Stanley Convergent Security Solutions, Inc. was determined to be the best value. Trish Young Brown made a motion to recommend to the Board the acceptance of the proposed recommendation. Luanne Southern seconded. All were in favor. Motion carried.

X. UPDATE ON RESOURCE DEVELOPMENT

Jodie Eldridge provided the Committee a quarterly update on Resource Development. Ms. Eldridge updated the Board on grants received and pending grants.

XI. DISCUSSION OF FINANCIAL RATIOS

David Weden provided the Committee with a Financial Ratio Analysis through February 29, 2020.

